

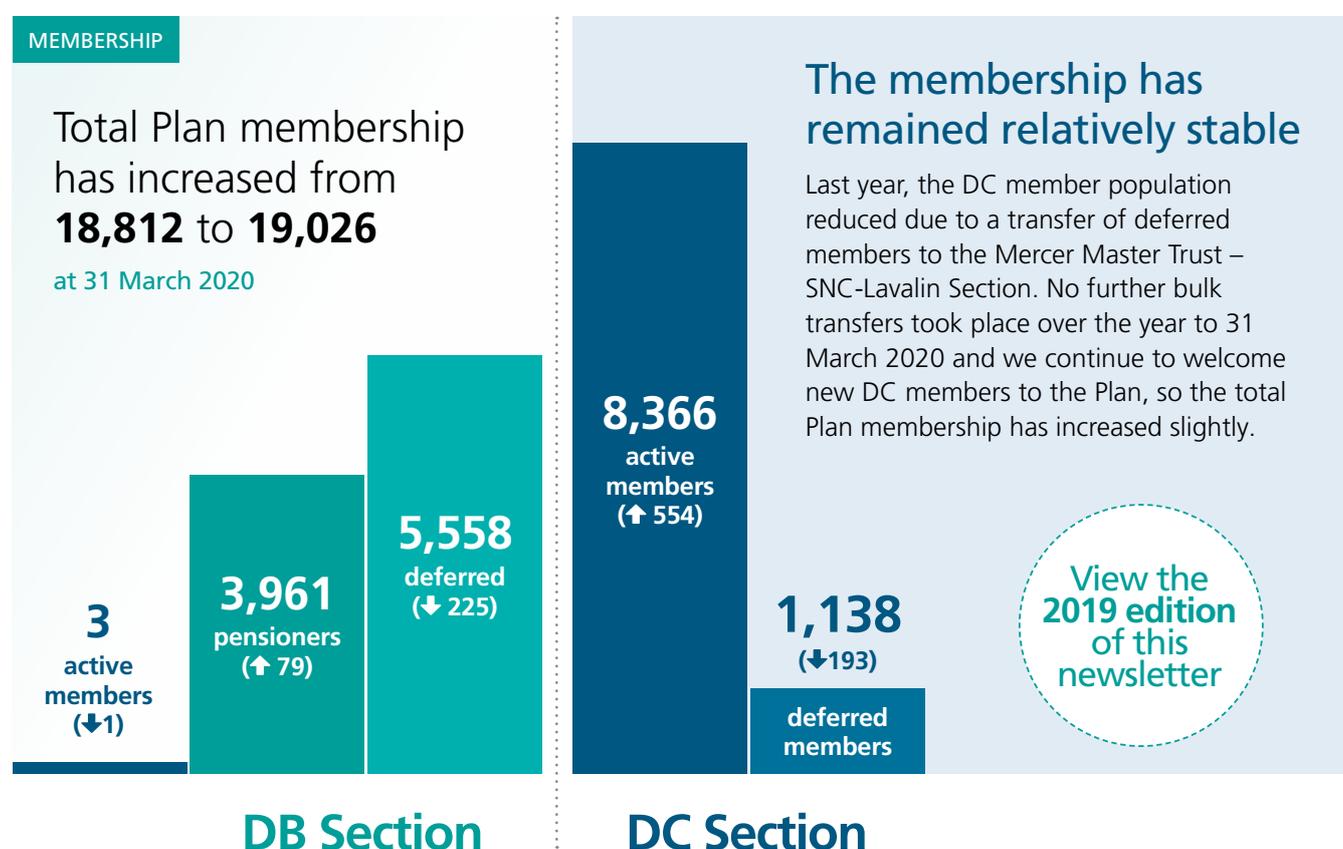
Welcome

Welcome to the Trustee 2020 annual newsletter for members of the Atkins Pension Plan. It has been an extremely unusual and challenging year, but we continue to run the Plan effectively with the help of our advisers, who all have robust business continuity plans in place. If you are a DB member of the Plan, you will receive a separate update on the outcome of the 2019 Actuarial Valuation. You can read previous newsletters at www.MyPension.com/atkins and we encourage you to register to use the secure member area if you haven't already.

Jacqueline Woods

Chair, Atkins Pension Trustee Limited

December 2020



Trustee Directors at 31 March 2020

Member-nominated Directors (MNDs)

David Grout
Alistair Keron
Caroline Brown
(appointed on 2 April 2019)

Company-appointed Trustee Directors

Lisa McCormack
Paul Titcomb

Independent Trustee Directors

Capital Cranfield
Pension Trustees Limited
(Represented by Jacqueline Woods, Chair)
Chris Wagstaff

Secretary to the Trustee

Stella Chaplin

Secretary to the Trustee Main Board and Sub-Committees

Inside Pensions Limited

DC FUNDS

Around **18%** of DC Plan members chose to self-select their investments from a range of available funds.

Lifestyling investments

The rest of the membership use lifestyling investments in which pension savings are automatically moved into lower risk investments as you get closer to your target retirement date.

The annual performance of the four lifestyle portfolios up to 31 March 2020 was:



Check your investments

You can check how your savings have performed over the year by looking at your annual benefit statement or visiting www.MyPension.com/atkins. The most recent quarterly fund factsheets are available under 'Investment Strategy' after you log in and your benefit statement has further details about the effects of the Coronavirus pandemic on your savings at **31 March 2020**.

Don't forget to update your target retirement date as this will affect when your investments switch into lower risk assets. You can do this at www.MyPension.com/atkins but if you don't, we will assume it is your 65th birthday.

You can monitor the performance of your funds regularly and you should make sure your investment strategy remains up to date, but remember that saving for retirement is a long-term investment so it may not be a good idea to react to short-term market movements.

What's happened in the Plan over the year?

	DB	DC	Total
Plan assets at 31 March 2019	£1,589.1m	£399.0m	£1,988.1m
+ Total income	£36.3m	£60.9m	£97.2m
- Total outgo	-£63.3m	-£60.8m	-£124.1m
+ Return on investments	£130.0m	-£26.1m	£103.9m
Plan assets at 31 March 2020	£1,692.1m	£373.0m	£2,065.1m

If you need to get in contact with the XPS Administration Atkins Pensions team you can call them on **0118 313 0744** or send an email to atkins@xpsgroup.com

To contact the Trustee, write to:
Atkins Pension Trustee Limited,
Woodcote Grove, Ashley Road, Epsom,
Surrey, KT18 5BW